

U.S. Gas Rig Count Drops to 857

The U.S. **gas** rig count was down 27 for the week and down 576 when compared to 12 months ago. The U.S. **total** rig count was down 41 for the week and down 699 when compared to 12 months ago. Only Kansas, Louisiana, Oklahoma, Pennsylvania and West Virginia added rigs during the week ending 3/20/09.

Source: Baker Hughes, Inc.

Baker Hughes Rotary Rig Count (3/20/09)

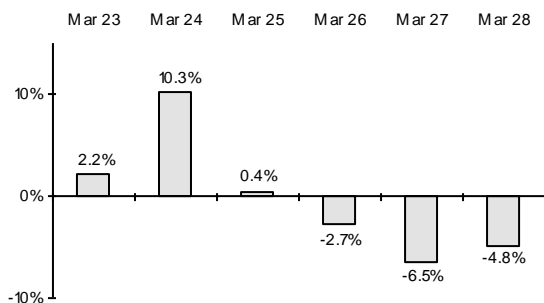
	This Week	+/- Last Week	Year Ago	+/- Year Ago
U.S.	1085	-41	1784	-699
Gas	857	-27	1433	-576
Oil	215	-13	341	-126
Texas	430	-26	879	-449
N. Amer.	1244	-102	2112	-868

Variable U.S. Energy Use Expected This Week

Higher than normal energy use is forecasted for the U.S. thru 3/25, followed by lower than normal energy use beginning on 3/26, according to the Dominion Energy Index, as shown below. The index forecasts total U.S. residential energy usage, a component of which is natural gas.

Source: Dominion Energy Index

U.S. Energy Use Forecast

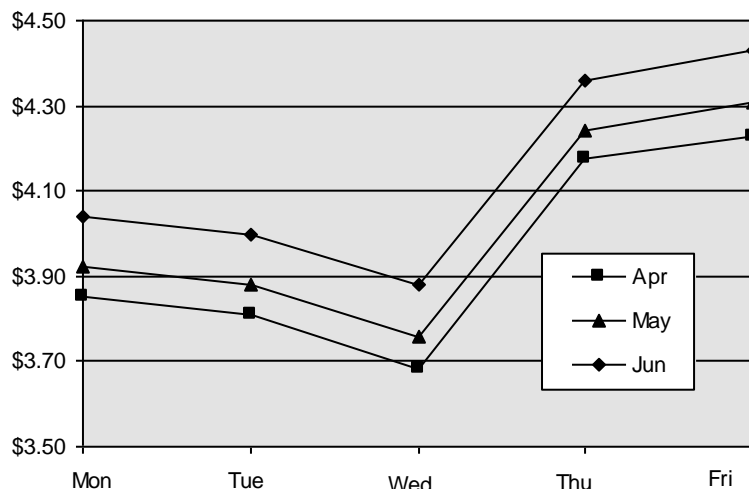


New Interactive Rig Count Map Available

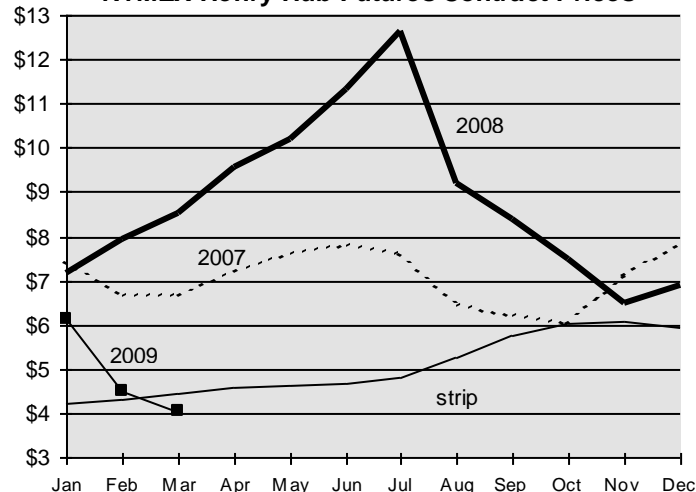
Baker Hughes, the publisher of rig counts since 1944, recently introduced a new interactive, online rig count map at:

<http://gis.bakerhughesdirect.com/RigCounts/default2.aspx>

NYMEX Natural Gas Price Movement 3/16/09 - 3/20/09



NYMEX Henry Hub Futures Contract Prices



Gas Price Summary 3/20/09

	This Week	+/- Last Week	+/- Last Year	12-Month Strip Avg.
U.S. (April Futures)				
NYMEX	\$4.227	\$0.295	-\$5.343	\$5.064